



To

TANA Foundation Charman
Respected Trustees

Subject: TANA Foundation (2023 – 2025 Term) Meeting # 7 minutes
Time: Aug 23, 2024 08:30 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/83031042620?pwd=UxDbONWr6QAHpnoTEADfa3KjTSQJKm.1>

Meeting ID: 830 3104 2620

Passcode: 601331

Attendance:

Position	Name	Attended (Y/N)
1. Foundation Chair	Mr. Sasi kanth Vallepalli	Y
2. Foundation Secretary	Mr. Vidyadhar Garapati	Y
3. Foundation Treasurer	Mr. Vinay Maddineni	Y
4. Foundation Trustee	Mr. Srikanth Polavarapu	Y
5. Foundation Trustee	Mr. Suresh Puttagunta	Y
6. Foundation Trustee	Mr. Kiran Gogineni	N
7. Foundation Trustee	Mr. Srinivas Oruganti	Y
8. Foundation Trustee	Mr. Purushothama C Gude	Y
9. Foundation Trustee	Mr. Srinivas Kukatla	Y
10. Foundation Trustee	Mr. Bhakta Bhalla	Y
11. Foundation Trustee	Mr. Raja Surapaneni	N
12. Foundation Trustee	Mr. Ramakrishna Allu	N
13. Foundation Trustee	Mr. Srinivasa Yenduri	Y
14. Foundation Trustee	Mr. Sridhar Gottipati	Y
15. Ex- Officio, TANA President	Mr. Niranjan Srungavarapu	Y

Meeting Agenda:

- Call to order
- Approval of meeting minutes # 6
- Approval of Q3/Q4 - 2023 and Q1 2024 Financials
- Updates on foundation pending items/transition
- Update on foundation projects
- Open items
- Adjournment

Resolutions:

Call to Order by “Mr. Sasi kanth Vallepalli” and Meeting is chaired by chairman Mr. Sasi kanth Vallepalli.

Resolution 1:

Approval of meeting minutes #6

Proposed by: Vinay M

Seconded by: Srikanth P

The resolution passed unanimously.

Resolution 2:

Approval of Q3, 2023 financials

Proposed by: Mr. Bhaktha Balla

Seconded by: Mr. Purushotham C Gude

Financial reports were presented via screen share by Mr. Srikanth Polavarapu, and the resolution passed unanimously.

Resolution 3:

Permission to finalize financials of Q4 - 2023 and Q1 - 2024 by Sep 4th 2024.

TANA foundation accounting will be done with the help of Chairman Mr. Sasi Kanthi Vallepalli and Treasurer Mr. Vinay Maddineni till Aug 22nd 2024 account. Also reconcile the donor's personal accounts during this extension period and present it in the next foundation meeting.

Proposed by: Mr. Srinivas Kukatla

Seconded by: Mr. Srinivasa Yenduri

The resolution passed unanimously.

Resolution 4:

Meeting adjourned

Proposed by: Mr. Srinivas Oruganti
Seconded by: Mr. Vinay Maddineni

Thank you,

TANA Foundation Secretary
Mr. Vidyadhar Garapati

TANA Foundation Chairman
Mr. Sasikanth Vallepalli

Note:

Regarding TANA foundation Vanguard account: As the statements are being mailed to TANA President Mr. Niranja Srungavarupu, he will send the statements foundation treasurer Mr. Vinay Maddineni.

Note: FCRA update - Financial filing to FCRA from 2019 4th quarter were missing. Due to that TANA foundation India have to pay \$ 33,000.00 fine to FCRA, in order to bring the FCRA account status to current. Once the penalty paid, we can reapply or renew the FCRA status. By next TANA foundation meeting we will make some decision how to handle this.