



## TANA Board of Directors Meeting #9 (2023-25)

Monday, November 25<sup>th</sup>, 2024 8:30 pm ET

Teleconference

### Attendees:

	Position	Name	Present	Absent
1	Chairman, BOD	Dr. Nagendra Srinivas Kodali	X	
2	Secretary, BOD	Mrs. Laxmi Devineni	X	
3	Treasurer, BOD	Mr. Janardhan Nimmalapudi	X	
4	Director	Mr. Srinivasa Rao Lavu	X	
5	Director	Mr. Ravi Potluri	X	
6	Director	Mr. Mallikarjuna Vemana	X	
7	Director	Mr. Kanuru, Hema Chandra Sekhar	X	
8	President	Mr. Niranjana Srungavarapu	X	
9	Executive Vice-President	Dr. Naren Kodali	X	
10	Immediate Past President	Mr. Anjaiah Chowdary Lavu	X	
11	Secretary, TANA Executive Committee	Mr. Kasukurthi, Venkata Raja	X	
12	Treasurer, TANA Executive Committee	Mr. Bharath Maddineni	X	
13	Chairman, TANA Foundation	Mr. Sashikanth Vallepalli	X	
14	Secretary, TANA Foundation	Mr. Vidhyadhar Garapati	X	
15	Treasurer, TANA Foundation	Mr. Vinay Kumar Maddineni	X	
	<b>SPECIAL INVITEES</b>			
16	Special Invitee – via Showcause Notice	Mr. Michael Skalire	X	
17	Special Invitee – via Showcause Notice	Mr. Srikanth Polavarapu	X	
18	Special Invitee – via Showcause Notice	Mr. Venkataramana Yarlaga	X	

The TANA BOD special meeting#9 was called to order by Dr. Nagendra Srinivas Kodali, Chairman of BOD, with the following agenda via Teleconference, pursuant to the Bylaws and all 15 members attended.:

### Agenda:

- 1) Call to order
- 2) Approval of previous meeting minutes
- 3) TANA Foundation updates
- 4) MVC updates
- 5) Legal updates
- 6) Other business
- 7) Adjournment

### Motions:

1. a) Mr. Ravi Potluri moved the motion to approve the minutes of TANA Board meeting #7(2023-2025). The motion was seconded by Mr. Janardhan Nimmalapudi. While 13 members voted in favor of the motion, Mr. Vidhyadhar Garapati voted as NO and Mr. Nirnanjan Srungavarapu has abstained from voting. The motion was adopted with majority vote.  
  
b) Mr. Janardhan Nimmalapudi moved the motion to approve the minutes of TANA Board meeting #7(2023-2025). The motion was seconded by Mr. Mallikarjuna Vemana. While 14 members voted in favor of the motion, Mr. Nirnanjan Srungavarapu has abstained from voting. The motion was adopted with majority vote.



## TANA Board of Directors Meeting #9 (2023-25)

Monday, November 25<sup>th</sup>, 2024 8:30 pm ET

Teleconference

2. Mr. Anjaiah Chowdary Lavu moved the motion to propose that the BOD's appointment of NEC committee should be completed by December 31<sup>st</sup>, 2024. Mr. Mallikarjuna Vemana seconded the motion and was adopted unanimously.
3. Adjournment of the TANA Board Special meeting #9(2023-2025) was proposed by Mr. Janardhan Nimmalapudi. The motion was seconded by Mr. Ravi Potluri and was adopted unanimously.

### Notes:

- 1) Mr. Srikanth Polavarapu and Mr. Venkataramana Yarlagadda were in attendance following the request by the BOD to attend the meeting based on the following resolution taken by on 11/23/2025.

### Motions:

- 1) The BOD resolves that:
  - a) based on the information received from the Chairman and the Treasurer of the TANA Foundation, the BOD issue a show cause notice to Mr. Srikanth Polavarapu, the past Treasurer of TANA Foundation and Mr. Venkata Ramana Yarlagadda, the past Chairman of TANA Foundation to attend the BOD meeting on 11/25/24. The BOD seeks complete details of the 29 suspicious transactions to Bruhat Technologies Inc amounting to \$3,041,000.00 from both of them.
  - b) the Chairman of the BOD is authorized to perform due diligence and take all appropriate measures to investigate and recoup the funds in an expeditious manner.

The motion was proposed by Mr. Ravi Potluri and seconded by Mr. Janardhan Nimmalapudi. The motion was adopted unanimously.

- 2) The Corporate Counsel of TANA, Mr. Michael Sklaire attended this meeting on the request of the BOD.
- 3) The BOD questioned Mr. Polavarapu to respond to the transfers originating for the TANA Foundation account during his tenure and also during the time when he had access past his tenure and he responded by accepting complete responsibility and ensured the Board that he would provide a schedule for repayment through his personal attorney.
- 4) The BOD questioned Mr. Polavarapu to respond to the transfers originating for the TANA Foundation account during his tenure and he responded that he was shocked by the findings as was unaware of the transfers as he did not have access to the Merrill Lynch account from which the transfers occurred.
- 5) The Corporate Counsel for TANA, questions bot Mr. Polavarapu and Mr. Yarlagadda and informed the BOD that he has documented their answers.